

FHSD Assessed Valuation and Revenue Growth

It is important to note that FHSD revenue does not grow in the same proportion as the change in assessed valuation (AV). Revenue growth is limited by the Hancock Amendment to the lesser of 5% or the Consumer Price Index (CPI), as determined by the State Auditor. CPI growth for fiscal year 2018 is calculated at 2.1%. So while property values in the District increased 7.7%, FHSD revenue growth is restricted to 2.1%.

2018 is a non-reassessment year, so the District does not get an increase this year based on CPI. Reassessment only occurs in odd-numbered years. If Prop Learn passes, the District would get a 48 cent increase (the first in 14 years), and that amount would be subject to the provisions of the Hancock Amendment in following years.

FHSD FACT OR FICTION

Assessed Valuation

FACT

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FICTION

When property values increase due to an increase in assessed values, the District receives that same increase in revenue.

